

WAKATERE

SAILING DEVELOPMENT TRUST

Helping our young sailors to succeed

HOW CAN I MAKE A DONATION TO THE TRUST?

Cheques made payable to Wakatere Sailing Development Trust can be deposited in the Wakatere Sailing Development Trust's account: ASB 12 3107 0058054 00

Or, for more details, contact the Secretary, Malcolm Tubby:
021 36 88 69 or 09 445 1938

For more than 80 years, the Devonport-based Wakatere Boating Club (established 1927) has been teaching young people to sail. In that time, many of those young people have gone on to achieve success in the sport at national and international level.

However, the high financial commitment of success at elite level is daunting. With this in mind, a group of enthusiastic club members have established a registered charitable trust, the Wakatere Sailing Development Trust, to assist sailors, primarily from the club, to apply for and administer funds to enable them to reach their full potential.





WHO IS BEHIND THE TRUST?

The Settlor of the Wakatere Sailing Development Trust is internationally-renowned yachting commentator **Peter Montgomery**.

The Trustees are:

Murray J. Henshall MNZM, a chartered accountant who provides management consultancy advice to professional service organisations, in particular law firms.

He has two significant governance roles – with a small public company and the Melanesian Mission Trust Board.

For 25 years Murray was a trustee of Framework Trust, which provides a range of community-based services to those who have suffered from mental ill health. For 18 years he acted as chairman.

Bob McCutcheon came to New Zealand eight years ago with his Kiwi wife and three children, having spent 15 years in Bermuda building an IT consultancy firm. While in Bermuda, Bob sailed extensively, including competing in two world championships, in keelboats. Now using his experience as a Waterwise and Club Instructor, Bob currently runs a management consultancy company from Devonport.

Malcolm Tubby has sailed from childhood and currently sails a Sunburst with one of his four children at Wakatere Boating Club and keel boats with other members of the club at the Royal Yacht Squadron.

He is a chartered accountant and provides financial consultancy to several Auckland and North Shore companies.

Bruce Yarnton and his wife Karen have two teenage sons, Josh and Luke, who both learnt to sail at Wakatere Boating Club. A keen recreational sailor, Bruce is a long-standing member and past-Commodore of the club.

Born and bred in Devonport, Bruce has been the owner and operator of a successful retail business for the past 25 years and is keen to help young sailors take the next step to being the best they can be on the international stage.

The Commodore of the Wakatere Boating Club will also be a Trustee for the duration of their tenure.

WHY ESTABLISH SUCH A TRUST?

The Trustees have recognised that most parents can only afford to support their children to a certain level in sport – especially in expensive, equipment-based sports such as yachting.

Some of Wakatere's top young sailors have already been to national and world championships at considerable expense to their families.

However, to enable them to step up to the next level, the Trust will assist them to apply for grants and help them to administer funds received.

WHO WILL BENEFIT FROM THE TRUST?

The Trust has been established to help elite young sailors primarily from the Wakatere Boating Club reach their potential. These young achievers include:

- Chris Steele – Optimist World champion;
- Mark Perrow – second in the World OK Dinghy championship;
- Paul Snow-Hansen – second in the World youth championship;
- Kate Ellingham – Second NZ female in the World RSX championship;
- Mike Snow- Hansen – seventh in the World 420 championship;
- Logan Dunning-Beck – Tanner Cup champion and ninth in the World Optimist championship.

WHAT IS THE ROLE OF THE TRUST?

The Wakatere Sailing Development Trust has been established to act as a facilitator for raising funds to assist elite young sailors striving to excel in their sport. It is envisaged that the Trust, as a charity and an independent, professionally-managed entity, will be able to access sources of funding that may not be available to individuals.

HOW DOES THE TRUST WORK?

It is not intended that the role of the Trustees is to go out and find donor funding for the beneficiaries. Nor is it intended that the Trust will accumulate a significant pool of funding and then seek to find beneficiaries.

Instead it is envisaged that aspiring beneficiaries who meet the eligibility criteria will prepare applications for the Trust to help them locate, perhaps with the Trustees' assistance, sources of potential funding.

Some funds are required for administration costs and legal fees, in order to keep the Trust viable.

